

**DECISION N° 497**

**AUDIT REPORT ON THE FINANCIAL STATEMENTS  
OF THE PERMANENT SECRETARIAT AT 31 DECEMBER 2007**

**THE LATIN AMERICAN COUNCIL,**

**HAVING SEEN:**

Article 15, paragraph 5, and Article 31, paragraph 7 of the Panama Convention;  
and,

The Financial Statements of the Permanent Secretariat at 31 December 2007 and the Auditor's Reports that form part of document "Audit Report on the Financial Statements of the Permanent Secretariat at 31 December 2007" (SP/CL/XXXIV.O/DT N° 7-08).

**DECIDES:**

**Sole Article.**- To approve the Audit Report on the Financial Statements of the Permanent Secretariat for the fiscal year 1 January to 31 December 2007.